

FUEL OIL PROCUREMENT PROGRAM

ICS Fuel oil program is geared towards ensuring that:

- YOUR KEY FUEL OIL PURCHASING CONCERNS WERE MET,
- THE INTEGRITY OF YOUR DELIVERIES IS MORE CLOSELY MONITORED,
- PRICES ARE OPTIMAL AND MOST COMPETITIVE,
- MANY DIFFERENT DEALER CHOICES ARE OFFERED,
- DIFFERENT PURCHASING PLANS ARE AVAILABLE,

ALL PRICE/PLAN OPTIONS ARE CLEARLY DEFINED PRIOR TO, AND THROUGHOUT, YOUR ENROLLMENT IN THE PROGRAM.

ENROLL IN THE PROGRAM

VISIT THE ICS WEBSITE AT:

[HTTPS://NYICS.ORG/FUEL-OIL-PROCUREMENT](https://nyics.org/fuel-oil-procurement)

Fuel Oil Procurement Program



INTRODUCTION...

ICS's fuel oil procurement program is designed to help Catholic parishes secure the most competitive fuel prices available to them in their area. Each entity that joins the program has three (3) options to choose from, depending on their preference in managing and budgeting their annual fuel oil expense.

PARTICIPANTS WILL HAVE THE OPTION TO ENROLL IN A:

FIXED RATE PLAN with no price fluctuation or vendor change for a 12-month contract

TERM: One year and begins the day contract is signed

VENDOR: Selected vendor remains provider for the entire term of the contract

PRICE: Price per gallon remains the same for the entire 12-month term

OR:

VARIABLE PRICING SCHEDULE whereby the price per gallon will change each month throughout the term.

TERM: One year and begins the day contract is signed

VENDOR: Selected vendor remains provider for the entire term of the contract

PRICE: Price per gallon can vary every month

OR:

SPOT DELIVERY OPTION

TERM: None

VENDOR: Varies, as selected by participating entity (church, school, etc.)

PRICE: Price per gallon can vary every month

NOTE: Under this option, it is understood that the fuel price will fluctuate daily, and the amount of the per gallon cost billed will be the vendor's actual price on day order is placed.

INSTITUTIONAL COMMODITY SERVICES

646-794-2600

www.NYICS.org

1011 First Avenue, New York, NY 10022

Key Benefits and Elements of the ICS Fuel Oil Procurement Program



KEY BENEFITS AND ELEMENTS OF THE ICS FUEL OIL PROCUREMENT PROGRAM (FOPP)

DEALERS HAVE BEEN VETTED...

- All participating dealers have been fully vetted and all required documentation for each has already been secured, including a dealer FOPP Participation Contract, a Hold Harmless Agreement, and their Certificate of Insurance;
- All participating dealers have contractually acknowledged their willingness to recognize a 'best practices' procedure to be employed each time fuel is delivered – this procedure was jointly defined by ICS and EECG and is an additional integrity protection for your parish (the 'best practices' document is posted on the ICS website at nyICS.org);

ENROLLMENT...

- Enrollment in the program is easy and only requires the completion of an online profile that can be found on the ICS website (nyICS.org);
- Enrollment **does not** compel you to any contract but rather provides you access to the plan's options/pricing in order to help you make an informed decision before entering into a contract;
- Once you do enroll, a communications plan has been clearly defined and is in place – this will ensure that you are appropriately notified of your sign-up responsibilities throughout the steps of your enrollment;

PRICING NOTIFICATIONS AND CONTRACT COMMITMENT...

- Pricing for all three plan options will be regularly posted on a dealer grid specific to your parish's location, which will be accessible from the ICS website;
- The fixed and variable rate plans each have 12 month terms that commence on the date you sign a contract with a dealer – neither plan is tied to a 'heating season';
- The FOPP seeks to have as many different participating dealers as possible for you to choose from, with no less than three to a region as may be possible
- The Spot Price schedule plan (i.e. purchases made as needed) provides a means for easy price comparison before placing an order and 'spot price' dealers can be changed from delivery to delivery – converting from the Spot Schedule to the Fixed or Variable Plan is permitted;

SERVICE AND BOILER MAINTENANCE...

- A separate service contract for your boiler maintenance is available with any of the participating dealers that serves your building's locations.

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ICS TEAM

www.nyics.org/store - (646)794-2600

MANAGEMENT

Theresa Cullen-Seidel

Executive Director

646-794-2735

theresa.cullen-seidel@nyics.org

CUSTOMER CARE:

Kevin Sullivan

Manager

646-794-2613

kevin.sullivan@nyics.org

Magdoline Messiha

Product Specialist

917-721-8373

magdoline.messiha@nyics.org

EQUIPMENT SOURCING SOLUTIONS

Michael Quinn

Equipment Director

845-258-0021

michael.quinn@nyics.org
equipment.leases@nyics.org

Dorota Czyzewska

Equipment Coordinator

646-794-2617

dorota.czyzewska@nyics.org
Fax: 866-950-4250

Terrence Clark

Administrative Asst

646-794-2623

terrence.clark@nyics.org

ACCOUNTING

Paul Rosenbauer

Manager of Accounting

646-794-2625

Paul.Rosenbauer@nyics.org

Elias Lopez

Senior Accountant

946-794-2642

Elias.Lopez@nyics.org

Elizabeth Moya

Accounts Payable

646-794-2621

elizabeth.moya@nyics.org

Katherine Brugueras

Accounts Receivable

646-794-2620

Katherine.Brugueras@nyics.org

AUTOMOTIVE

Sal Ervolino

516-658-6009

sal@trinityautomotive.com

BROOKLYN, QUEENS,
ROCKVILLE CENTRE, ALBANY

Michael Chapman

917-748-4902

michael@trinityautotwo.com

MANHATTAN, BRONX,
WESTCHESTER, STATEN ISLAND